



SURETY BOND

SURETY BOND given _____ Principal, at the service address of _____ AND _____ as surety, a corporation duly incorporated under the laws of the State of _____ duly authorized and licensed to transact a surety business in the State of Florida, to TECO Peoples Gas, as Obligee _____
702 N. FRANKLIN STREET, TAMPA, FL 33602 ATTN: CREDIT DEPT. (P-2)

(address)

Pursuant to its authorized General Rules and Regulations for Gas Service, Obligee has required Principal to make a deposit in an amount approximately equivalent to twice its average monthly bill for gas utility services as a security and guaranty for prompt payment of the monthly utility bills to be rendered by Obligee.

Obligee accepts this surety bond in lieu of cash as Principal's deposit.

Principal and Surety are bound to Obligee in the sum _____ & 00/100 Dollars \$ _____ the payment of which Principal and Surety jointly and severally bind themselves, their successors, assigns and legal representatives.

The condition of this obligation is such that if Principal shall promptly pay all amounts which may be due by Principal to Obligee for gas service in Principal's name at any or all premises, then this obligation shall be null and void; otherwise, it shall remain in full force and effect, subject only to the following provisions of this bond:

1. This obligation shall run continuously and shall remain in full force and effect until and unless the bond is terminated and cancelled as provided herein or as otherwise provided by law. Surety may terminate this bond at any time by giving written notice to the Principal and Obligee of such intention by certified or registered mail, return receipt requested. The liability of Surety shall cease sixty (60) days after receipt of the termination notice by Obligee and Principal except as to any liability, debt, or other obligation incurred or accrued prior to the expiration of such 60-day period

2. Obligee may seek recovery under this bond against Surety immediately upon Principal's failure to pay when due all amounts owing by Principal to Obligee for gas service in the Principal's name at any or all premises, and Obligee shall not be required to bring any legal proceedings against Principal for recovery of such unpaid amounts as a condition precedent to recovery against Surety under this bond.

3. Surety shall be deemed to consent to any extension or extensions of time granted to Principal in which to satisfy Principal's obligations to Obligee, and Surety hereby waives all notice with respect to Principal's obligations to Obligee including notice of all amounts due and notice of any extension(s) of time for payment.

4. If any proceedings are brought to enforce the obligations agreed to herein, Principal and Surety, jointly and severally, agree to pay all costs of collection, including reasonable attorneys' fees for Obligee's attorneys whether incurred at trial or on appeal.

IN WITNESS WHEREOF, Principal and Surety have signed, sealed and dated this bond on

This _____ day of _____, 20_____

ATTEST:

PRINCIPAL
By _____

ACCOUNT:

SURETY
By _____
Attorney-In-Fact